

|  |
| --- |
|  |

**TOHONO O’ODHAM KI:KI ASSOCIATION**

P.O. Box 790

Sells, Arizona 85634

Office - (520) 383-2202

**Down Payment Assistance (DPA)**

* TOKA will match dollar for dollar up to $10,000 *(The DPA amount is conditional to the borrower’s personal contribution.)*
* Zero interest on second or third lien
* Must be primary residence
* Must not sell home within 5 years or borrower forfeits DPA; DPA reduces by 20% every year. *(i.e. Borrower sells home after two (2) years, they will owe TOKA 60% of DPA)*
* Not eligible for Mobile Homes, or repeat borrowers

**Step 1) Documents needed to be on the TOKA DPA list**

* Driver's License, and Tribal ID or CIB
* Lender to forward: Form 1003, Signed Purchase Agreement, and Loan Estimate

**Step 2) TOKA will send DPA Loan Approval to Lender after Step 1 is complete**, **TOKA will need the following Documents to Wire funds**

* Closing Disclosure with the borrower’s down payment contribution (Deposit + Cash to Close) matched to the TOKA DPA Loan amount. *Please submit a Preliminary CD for review prior to the final CD; by preventing misbalances, this will avoid delays to the closing date.*
* Preliminary Title Commitment and Wiring Instructions. *From Escrow Agent, TOKA Attorneys will need the Final Title Commitment with links to copies of the recorded documents referenced in it.*

**Step 3) The borrower will need to sign the following documents at closing**

1. TOKA DPA Loan - Deed of Trust
2. TOKA DPA Loan - Loan Agreement
3. TOKA DPA Loan - Promissory Note